

ITEM 1

TO CONSIDER confirmation of Minutes of the meeting of the Executive Council held on November 01-02, 2020.

NOTE

The Minutes of meeting of the Executive Council held on November 01-02, 2020 is enclosed as **Annexure 1**.

The Executive Council may kindly peruse and confirm the Minutes.

ITEM 2

TO CONSIDER and approve the decisions of the Investment Committee for investing funds of Banaras Hindu University held on 16.10.2020.

NOTE

As laid down under para 137(i) of the Accounts Rule, all investments made with the approval of the Investment Committee is required to be reported to the Executive Council at short intervals. A gist of investments made with the approval of Investment Committee held on 16.10.2020 out of different funds of the University is placed at **(Annexure-2)**.

The Executive Council may kindly peruse and approve.

ITEM 3

TO CONSIDER ratification of signing of the loan documents towards taking term loan of a sum of Rs. 246.00 Crore towards 'KAYAKALP' of IMS as sanctioned by HEFA vide its letter No. SAN/IMS(BHU)/89/2020-21 dated 24.06.2020.

NOTE

As per approval of the Executive Council vide its ECR No.141 dated 07.12.2019, the proposal for term loan under HEFA Scheme towards 'KAYAKALP' initiatives of IMS was submitted against which the term loan of a sum of Rs.246.00 crore has been sanctioned to the IMS by HEFA vide its letter No. SAN/IMS (BHU)/89/2020-21 dated 24.06.2020 **(Annexure-3A)**.

As per terms and conditions of HEFA, prior to release of grant, the loan documents have to be signed by the authorized signatories of the HEFA, Escrow Banks and University. Hence, Rs.10,01,630/- has been paid to HEFA towards stamp duty and other documents & formalities and informed to the Executive Vice-President, HEFA vide letter dated 02.09.2020, with the request to arrange for signing of the same by all the parties including Escrow Bankers in the Varanasi as travel of the signatories in the HEFA Office at Bangalore is difficult due to COVID-19 pandemic. **(Annexure-3B)**

The Executive Council vide its ECR No. 142 dated 07.12.2019 **(Annexure-3C)**, has authorized the Registrar, BHU to borrow and execute the documentation to be submitted in the case of earlier term loan of a sum of Rs.356.03 Crore sanctioned by HEFA vide its letter No. SAN/BHU/311/2019-20 dated 23.10.2019.

The loan documents towards term loan of Rs.246.00 Crores sanctioned for 'KAYAKALP' of IMS have also been signed by all the signatories including the Registrar, BHU on 05.11.2020.

The following proposals are submitted:

(A) Ex-post facto approval to authorize the Registrar, BHU to borrow and execute the documentation submitted in the case of term loan of a sum of Rs.246.00 Crore sanctioned towards 'KAYAKALP' of IMS by HEFA vide its letter No. SAN/IMS (BHU)/89/2020-21 dated 24.06.2020.

(B) The Registrar, BHU may also be authorized to borrow and execute the documentation to be submitted in the case of term loan to be sanctioned by HEFA against the proposals submitted by the University under EWS reservations and IoE schemes and other issues in future.

The Executive Council may kindly consider and decide.

ITEM 4

TO CONSIDER AND APPROVE the decisions of the Academic Council taken in its meeting dated 04.11.2020.

NOTE

A meeting of the Academic Council was held on 04.11.2020. A gist of the decision taken on agenda items and minutes of the Academic Council meeting held on 04.11.2020 is placed as **(Annexure-4)**.

A copy of the Agenda Note of the meeting of the Academic Council held on 04.11.2020 is placed on table before the Executive Council.

The Executive Council may consider and approve.

ITEM 5

TO CONSIDER the reports of the Inquiry Committee on the matter of allegations against Prof. A.K. Rai, Prof. Saurabh Singh and Prof. Ajit Singh.

NOTE

The above matter was considered in the meeting of the Executive Council held on November 01-02, 2020. After deliberating over the aforesaid report, the Executive Council resolved vide ECR No. 230 as under:

RESOLVED THAT a copy of the previous committee constituted by the Vice-Chancellor, be sent to the members for their perusal and the Chairman of the Committee be requested to make a presentation on the committee's report before the Executive Council in the next meeting.

RESOLVED FURTHER THAT the Registrar shall review the entire file of Prof. Ajit Singh regarding his recruitment as Associate Professor and his promotion as Professor under CAS and submit the facts of the matter before the Executive Council.

Accordingly, a copy of the previous committee report has been sent on 01.11.2020 to the members of the Executive Council.

The Executive Council may kindly consider and decide.